

Market today: Pay points

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- The market was supported at the range of 1,090 - 1,095 points and returned points after the restructuring session of the MSCI fund.
- With the current support signal, it is likely that the market will continue the process of exploring supply in the area of 1,100 - 1,108 points.

After the setback at the end of November, the market regained its green color when entering the early December session. However, overall market movements were still cautious and gradually retreated during the session. Unexpected and strong fluctuations at the end of the session continued to appear. Unlike the previous session, the market rebounded during this period. By the session's end, VN-Index increased 8.03 points (+0.73%), closing at 1,102.16 points. Matching liquidity decreased with 569.3 million shares matched on HOSE.

The VN30 group increased 8.69 points (+0.8%), closing at 1,090.39 points. In the group, there are 23 gainers such as VJC (+3.3%), VRE (+3.2%), SSI (+2.2%), BVH (+1.8%), MSN (+1.7%) ... On the contrary, only VHM (-1%) is still down.

With the rapid recovery at the end of the session, many industry groups had significant improvements and closed in the green. The support impact at the end of the session came from a number of large capitalization stocks such as VJC, VRE, MSN, VNM... then spread to others. Food Production, Steel, Securities, Retail groups... have a positive impact on the market.

Foreign investors continued to be net sellers on HOSE, with a value of 308.8 billion VND. They sold strongly at VHM (-114.4 billion), VIC (-94.6 billion), FUEVFNVD (-45.5 billion), DXG (-30.8 billion), MSN (-23.8 billion) ... By contrast, they bought a lot at DGC (+18.4 billion), SSI (+16.6 billion), GAS (+13.5 billion), VND (+9.8 billion), KDH (+ 9.6 billion).

Despite cautious movements and pressure during the session, the market was still supported at the 1,090 - 1,095 point range and returned points after the restructuring session of the MSCI fund. Liquidity still remains at a low level, showing that supply has not put much pressure on low price areas and thus cash flow has the opportunity to support the market at the end of the session. With the current support signal, it is likely that the market will continue exploring supply in the area of 1,100 - 1,108 points. Therefore, investors should slow down and avoid overbought conditions while observing cash flow at the resistance zone. Currently, we should still take advantage of the recovery period to structure our portfolio in a way that minimizes risks.

Analyst Pin-board**PVS – Positive signal from Block B project**

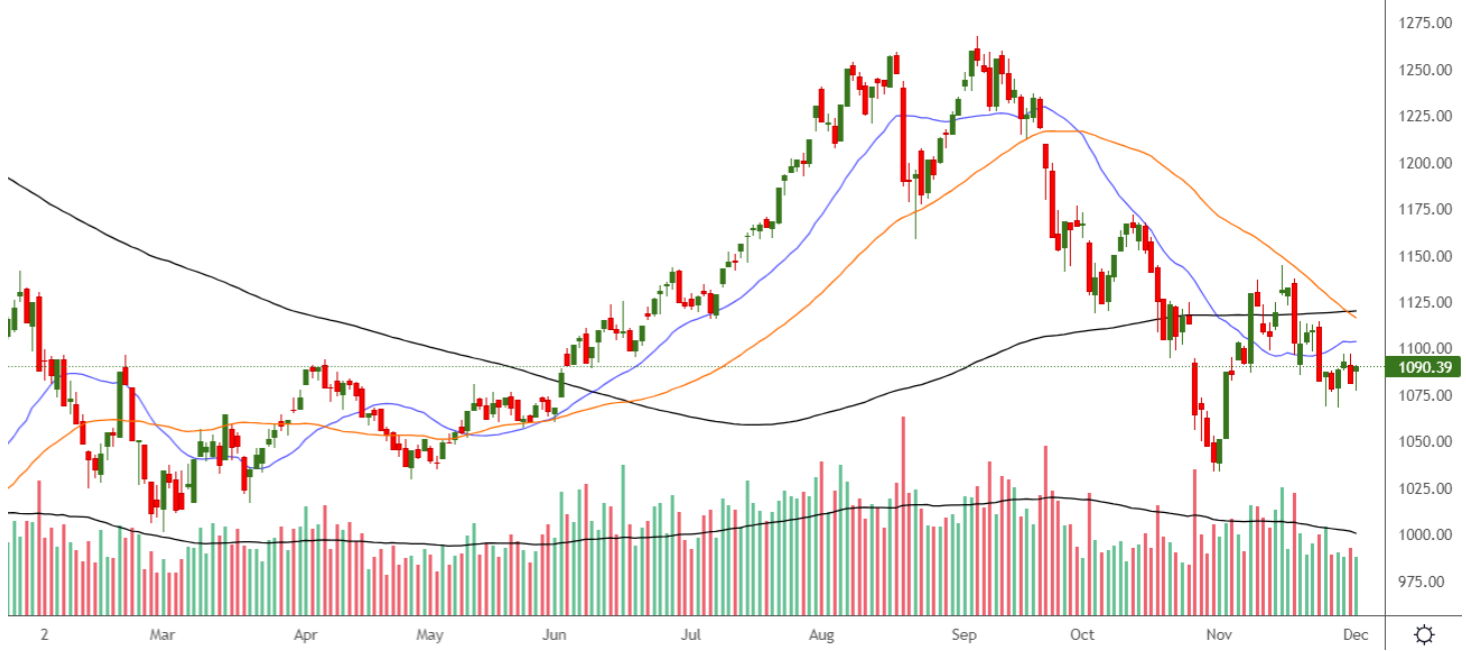
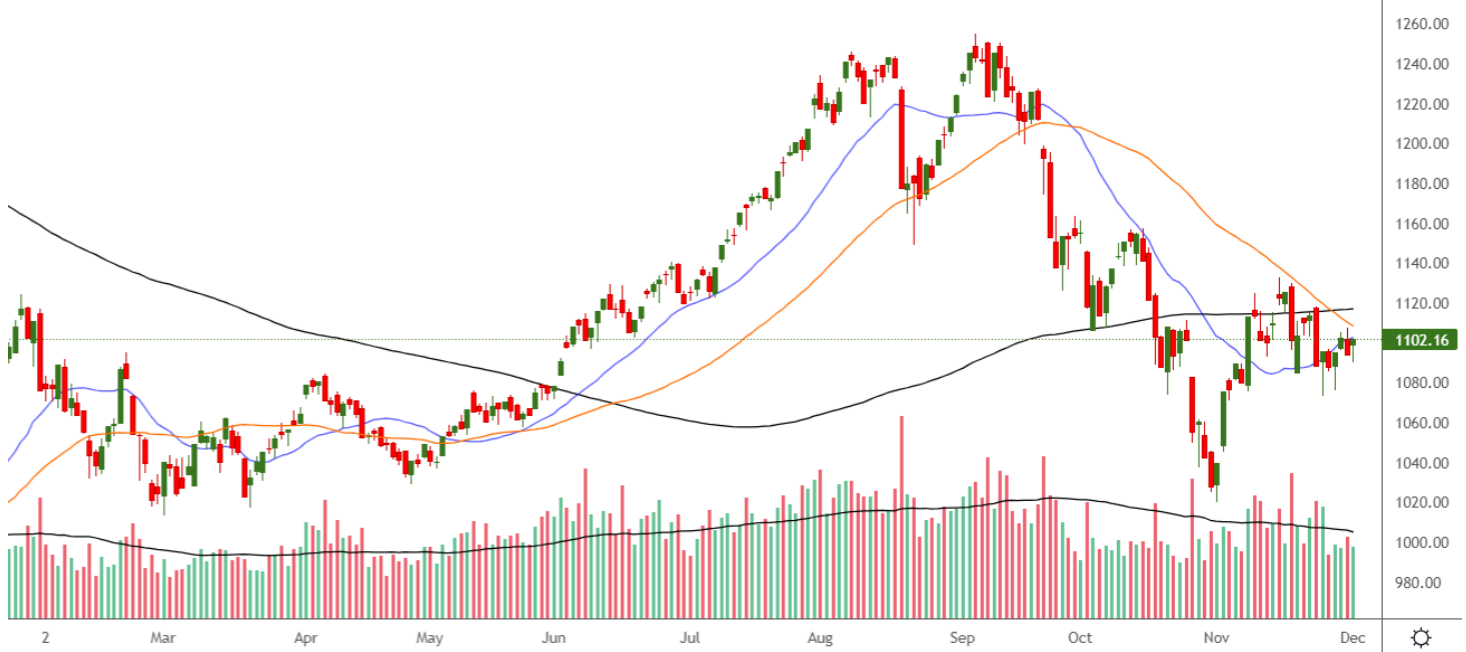
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“Pay points”

Technical Analyst Recommendations

The market was supported at the 1,090 - 1,095 point area and recovered at the end of the session thanks to the supply not causing much pressure in the low price area. With the current support signal, it is likely that the market will continue to explore supply in the 1,100 - 1,108 point area. Therefore, investors should slow down and avoid overbought conditions, while observing cash flow efforts at the resistance zone. Currently, investors should still take advantage of the recovery to structure the portfolio to minimize risks.



VIETNAM

Date	Events
01/11/2023	Publication of PMI (Purchasing Managers Index)
14/11/2023	Announcement of MSCI's portfolio structure
16/11/2023	Expiry date of VN30F2311 futures contract

WORLDWIDE

Date	Countries	Events
01/11/2023	U.S	Publication of PMI (Purchasing Managers Index)
01/11/2023	U.S	JOLTS Job Openings
01/11/2023	U.S	Crude Oil Inventories
02/11/2023	U.S	Natural Gas Storage
02/11/2023	U.S	Federal Funds Rate
02/11/2023	U.K	Monetary Policy Summary
03/11/2023	U.S	Unemployment Rate
03/11/2023	U.S	FOMC Member Barr Speaks
10/11/2023	U.K	Industrial Production m/m
14/11/2023	U.S	Core CPI m/m, y/y
14/11/2023	U.S	Federal Budget Balance
15/11/2023	U.S	Crude Oil Inventories
15/11/2023	U.S	Core PPI m/m
15/11/2023	U.S	Retail Sales m/m
15/11/2023	U.K	Monetary Policy Report Hearings
16/11/2023	U.S	Natural Gas Storage
16/11/2023	China	Industrial Production y/y
16/11/2023	China	Retail Sales y/y
22/11/2023	U.S	Crude Oil Inventories
22/11/2023	U.S	FOMC Meeting Minutes
23/11/2023	U.S	Natural Gas Storage
29/11/2023	U.S	Crude Oil Inventories
29/11/2023	U.S	Prelim GDP q/q
30/11/2023	U.S	Natural Gas Storage

RONG VIET NEWS

COMPANY REPORTS

	Issued Date	Recommend	Target Price
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200
NLG – Being patient: Preceding the recovery	July 11 th 2023	Accumulate – 1 year	35,800
OCB – Regaining growth momentum after an unfavorable pause	July 3 rd 2023	Buy – 1 year	22,600

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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